

CAD believes that FAS linked with banks' ATM system please thrift and credit cooperatives: convenient, speedy and standard.

Mr. Singthong Chinnawornrungsee, Director – General of the Cooperative Auditing Department (CAD), reveals that CAD urges itself to promote the Cooperative Full Pack Accounting Software (FAS) so that FAS covers all business of every kind of cooperatives. This includes cooperative management and providing services to members in the year 2011. Besides, CAD has expanded linkage system standard of thrift and cooperatives' database with banks' ATM system to increase efficiency.



As for the latest version of thrift and credit cooperative accounting system (Saving 2.1 Plus), CAD emphasizes direct payment system by sending electronic information of installment to members' finance unit as well as inquiry system. Members can check by themselves about share prices, loan and saving. Moreover, deposit – withdrawal system is served specially for a contract that pays loan more than once or a contract that pays a reward by adding a share price in the equal amount for every member in one day. Receipt issuing pattern is confidential or without printing a duplicate copy. This includes money transaction via ATM system 24 hours a day too. Financial statement system arrangement is also done according to the Cooperative Registrar's standard, i.e. balance sheet, income statement, cash flow statement and accompanying notes. All of these can be adjusted as users' needs. Reports for administrators can also be done in form of financial ratio and comparing graphs.

"CAD has built up the program for thrift and credit cooperative system to gain more efficiency, especially the linkage of cooperative members with banks' ATM network. It is for a better service. Members can use ATM machines for transaction. This way offers convenience, speed and money saving for cooperatives' implementation", says Mr. Singthong.