

## CAD to introduce the innovation “Thrift DEACE\*\*2009” invented for thrift and credit cooperatives’ efficiency assessment in Thailand Research Expo 2011



Mr. Singthong Chinnawornrungrsee, Director – General of the Cooperative Auditing Department ( CAD ), reveals that according to Thailand Research Expo 2011 to be help by the National Research Council of Thailand ( NRCT ) during 26 -30 August 2011 at Bangkok Convention Center, Central World, Ratchaprasong, Bangkok, CAD will introduce Thrift DEACE 2009, the innovation for assessing thrift and credit

cooperatives in the expo.

As for Thrift DEACE 2009, synthesized by CAD, is an innovation which is a successful result of research and computerized technology extension for examining financial outcome, it can be used to estimate efficiency of cooperatives’ work by giving image signals or colour symbols ( concreteness ) in 1 minute. This is another tool expressing a clear goal of improving cooperatives’ work efficiency. It also gives recommendations for improvement. Moreover, it gives a chance to users in forming hypotheses to develop their task as mush as they can. CAD then believes that Thrift DEACE 2009 can support and help direct cooperatives’ management with a good aim and a right way in making decision. As a result, cooperatives and their members can stand on their feet firmly and sustainably.

Thrift DEACE 2009 will be on display at Booth C 3, Merchandise and Service in Creative Economy Era Zone, Bangkok Convention Center, during 26 - 30 August 2011 from 08.00 – 18.00 hours. On 29 August 2011, those interested can attend the lecture on the topic of “Preparation for moving forwards to assess efficiency with Thrift DEACE 2009 Innovation”, starting at 13.00 to 16.00 hours at Lotus Suites 1- 2, Bangkok Convention Center, Central World, Ratchaprasong Bangkok.

\*\*DEACE stands for Data Envelopment Analysis for Cooperative Efficiency\*\*