

CAD Produces a Handbook Enhancing Palm Oil Business

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Hotline News : Mr. Songthong Chinnawornrungsee, Director – General of the Cooperative Auditing Department (CAD) says that at present , many sectors concentrate on promoting palm oil business since oil palms are main economic and energetic plants of Thailand. We need to increase their quantity to be sufficient for the future’s need both consuming and utilizing. Hence, it is a major factor for CAD to promote the whole system including data of all kinds : amounts of yield, export, import and prices especially data of production costs. All of these can be used to set a policy by the government in terms of palm oil development. As for cooperatives’ part, it is necessary to do standard accounting records which should be apt to general accounting principles and relevant to the Cooperative Registrar’s prescription.

Thus, in order to render cooperatives benefits of developing palm oil, CAD creates a “Handbook for Gathering and Processing Palm Oil Yied Business, Business Accounting System”. Its contents consist of Knowledge on Conducting of Gathering and Processing Palm Oil Yied Business, Internal Control System, Related Papers’ forms for Data Entry and Account Books as well as suitable Accounting System which must be standard and in accordance with business type, counting from collecting procedure, processing, production costs calculating, distributing until making trial balance and financial statement. This useful instruction book will help cooperatives build their stability, strength and self-reliance.

So far, cooperative auditing offices nationwide have already received such manuals which can be downloaded by those interested from CAD’s website : www.cad.go.th.

Ad hoc News Team