

A Warning about Natural Peril

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Mr. Singthong Chinnawornrungsee, Director-General of the Cooperative Auditing Department (CAD), reveals that the economic trend of agricultural cooperatives in the year 2011 will be grown up continuously from last year (2010). Business value will increase 15.68% equivalent to 2.7 hundred thousand million baht. Economic plants for cooperative sector tend to be good, especially husk which is highly needed. As a result, the tendency is expected to be expanded to 42.76% more.

The last year's husk yield collecting of farmers all over the regions of Thailand from 59 provinces through 465 cooperative networks and farmer groups was 1.99 million tons in total. The most amount was rice husk 80.67% or 6.20% of the whole country yield which was 32.69 million tons valuing 1.8 ten thousand million baht-24.75% increasing from the year 2009.

Anyhow, rice producing and exporting might be affected in the year 2011 by natural peril of which farmers must be specially beware. Previously, the excessive cold weather arose together with unseasonal rain. In this regard, cooperatives must concentrate on financial surveillance system, particularly organizational and financial management. By so doing, it helps examine financial status, financial liquidity, debt payment, expenses as well as reserve fund.