

## Cooperative Warning to be highlighted

(From Khao Sod Newspaper, Wed 9<sup>th</sup> March 2011, Section: Entertainment/-)

Mr. Singthong Chinnawornrungrsee, Director-General of the Cooperative Auditing Department (CAD) reveals that the tool SEVA 2009 (Social and Economic Value Added 2009) is an innovation created by CAD for cooperative operation warning, especially in terms of capital management. Knowing the degrees of risks or its break-even point can help cooperatives solve planning problems for efficient improvement. SEVA 2009 piloted in 11 agricultural cooperatives by CAD shows that every single one has concrete added value.

Hence, to further development and create sustainability for cooperatives, CAD makes a driving policy to produce consecutive added value. It means that personnel in 1,300 cooperatives such as managers, accountants, boards of directors and business inspectors who use the Cooperative Full Pack Accounting Software (FAS) get knowledge and understanding of this innovation in 5 year-period of time from 2012-2016.

SEVA 2009 Innovation is able to upgrade agricultural cooperatives concerning efficient management, decision making, investment and planning. They have to be aware of adding value into capital and focusing on strength building as well as long-term self-reliance.